

Old Age, Disability, Death

Note: No additional information available for “Work Injury.”

First law: 1987.

Current Law: 1995.

Type of program: Provident fund system.

Exchange rate: U.S.\$1.00 equals 142 rials.

Coverage

All employees (nationals and foreigners), including Yemeni workers abroad. Exclusions: Casual workers, agricultural workers, domestics, seamen and fishermen.

Source of Funds

Insured person: 6% of earnings.

Employer: 9% of payroll.

Government: None, except 6% of payroll as employer.

Qualifying Conditions

Old-age benefit: Age 60 (men), 55 (women) with at least 180 months of insurance; early retirement, age 45 with 240 months of contribution, pension reduced 5%-10%.

Disability benefit: Permanently incapable of employment.

Survivor benefit: Death of insured worker prior to retirement.

Old-Age Benefits

Old-age benefit: Lump sum equal to 2.5% of average earnings during final 2 years of employment, multiplied by number of years of contributory service.

Permanent Disability Benefits

Disability benefit: Lump sum equal to 50% of average wage earned during final 2 years of employment, or the amount of old-age pension to which the insured would be entitled.

Survivor Benefits

Survivor benefit: Same computation method as under disability benefit, divided in equal proportions among the beneficiaries.

Administrative Organization

General Authority for Pensions and Social Security, administration of program.

Sickness and Maternity

Separate health insurance program for public employees.

Work Injury

First and current law: 1991.

Type of program: Social insurance system.

Coverage

Government employees; public and mixed sector employees.

Source of Funds

Insured person: None.

Employer: 4% of basic salary.

Government: None, except 1% of payroll as employer.